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interest as authorized under current law (Section 221 of the Act). The retiree's annuity is paid at the reduced rate starting with the first day of the month following receipt of the election.

Section 4 changes the "Death in Service" provisions of the Act (Section 232) to remove the dependency requirements currently attached to the payment of a survivor annuity to a widower of a female participant who dies in service. The changes are compatible with the changes made in the definition of the term "widower" under section 1 of the bill.

Section Exprovides effective dates in phase with those established for the Civil Service retirement system in connection with identical changes. These dates assure that the treatment afforded surviving spouses under the CIA Retirement Act will not be different than that afforded surviving spouses under the Civil Service retirement system.

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